

BUDGET COMMITTEE

MEETING AGENDA

June 2, 2021

3:00 p.m.



Location: Zoom Video Conferencing

Time: 3:00 p.m. – 4:30 p.m.

Committee Members:

Morris Rodrigue, Chair	Rosa Royce	Anthony Stanisci	Vivian Ruiz (Notes)
Mary McGuire, Co-Chair	Gary Nellesen	Brandon Gillett	
Audrey Yamagata-Noji	Traci Ebue	Lisa Romo	
Kelly Fowler	Eugene Mahmoud	Victoria Streitenberger	
Doug Jenson	Vacant (Faculty)	Vacant (Student)	

AGENDA ITEMS:

1. **Agenda Check**
2. **Review the Budget Committee Meeting Summary of May 19, 2021**
3. **Budget Update**

FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):

The committee does not meet during Summer or Winter Intersessions, unless needed.

**Mt. San Antonio College
Budget Committee Summary of
June 2, 2021
Location: Zoom Video Conferencing
Time: 3:00 p.m. – 4:30 p.m.**

Committee Members[13]:		
<input checked="" type="checkbox"/> Morris Rodrigue- Co-Chair	<input checked="" type="checkbox"/> Rosa Royce	<input checked="" type="checkbox"/> Brandon Gillett
<input checked="" type="checkbox"/> Mary McGuire, Co-Chair	<input checked="" type="checkbox"/> Gary Nellesen	<input type="checkbox"/> Lisa Romo
<input checked="" type="checkbox"/> Audrey Yamagata-Noji	<input checked="" type="checkbox"/> Traci Ebue	<input type="checkbox"/> Anthony Stanisci
<input type="checkbox"/> Kelly Fowler	<input type="checkbox"/> Eugene Mahmoud	<input checked="" type="checkbox"/> Victoria Streitenberger (Student)
<input checked="" type="checkbox"/> Doug Jenson	<input type="checkbox"/> Vacant (Faculty)	<input type="checkbox"/> Lyda Im (Student)
		<input checked="" type="checkbox"/> Yadiria Santiago (Notes)
ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda check	Agenda checked.	Agenda approved.
2. Review the Budget Committee Meeting Summary of May 19, 2021	The Budget Committee Meeting Summary of May 19, 2021, was reviewed and approved.	Meeting summary approved.
3. Budget Update	<p>Rosa reviewed the 2021-22 Tentative Budget that will be submitted to Board for approval on June 23, 2021.</p> <p>The following reports were thoroughly reviewed:</p> <ul style="list-style-type: none"> • Changes to Fund Balance, from 2020-21 Adopted Budget vs. 2020-21 Projected Actuals (Prepared May 31, 2021). • 2021-22 Tentative Budget Unrestricted General Fund, Revenue and Expenditure Assumptions. • Budget and estimated actuals comparison history, budget scenarios: conservative, likely, and optimistic. <p>The administration will be recommending to the Board of Trustees the likely scenario, which is estimating a \$49,549,788 fund balance for the Unrestricted General Fund.</p>	Accreditation Standard - IIID.

Accreditation Standard- IIID. Financial Resources- Plans and manages financial affairs with integrity and in support of all institutional planning.

FUTURE AGENDA ITEMS

- **Budget Review and Development Guide – last updated September 2016.**

FUTURE MEETING DATES

The committee does not meet during summer or winter Intersessions, unless needed.